



IS IT A LITTLE WEIRD FOR A TEENAGER TO DO A BUDGET ON A \$100 MONTHLY INCOME?

Yeah—it really is. Truth is, it's a little weird for most adults with full-time jobs and great big paychecks to do a budget too! The only thing that makes it weird is that nobody else does it.

But guess what? Everyone else is broke!

If you want to struggle with money your whole life, then go ahead and do what everyone else does.

But if you want to win with money, you've got to do a budget—no matter how old you are or how much money you have.

We're not crazy, though. We're not giving you a giant binder full of spreadsheets. We just have a basic student budget form for you to get used to.

If you get in the habit of doing a budget now, you could change your whole financial future.

The Student Budget

Yes, this budget form has a lot of lines and blanks. But that's okay. We do that so we can list practically every expense imaginable on this form to prevent you from forgetting something. Don't expect to put something on every line. Just use the ones that are relevant to your specific situation. Now follow the steps below to get started!

1 Add Up Your Monthly Income

Write your monthly income in the box at the bottom of the page (A), including any money your parents give you. This is the amount you have to spend for the month. Pretty simple, right?

2 Estimate Your Spending

Within each category, like **RECREATION**, there are items like Movies and Sporting Events. Start at the top and work your way down, filling out the Budgeted column (B) first. Then add up each subcategory and put that number in each category's Total box (e.g., C).

*** REMEMBER:** Your spending will change from month to month. Just put a "\$0" in categories where you don't plan on spending any money.

*** NOTE:** The envelope icons (✉) represent good options for cash envelopes.

3 Total Each Category

Go through the form and add up all of the category Total boxes (e.g., C). Write that grand total in the Monthly Outgo box (D). That's how much you spend every month.

The goal is to spend every dollar you make, but no more. So if your Outgo is greater than your Income, you need to bring down the budgeted amount on some items. If your Outgo is less than your Income, you need to increase the amount in some area like College savings or Restaurants.

4 Get to Zero

Once your Outgo is the same as your Income, write a zero in the Zero box at the bottom (E). You're done!

Start Here

To begin your journey toward financial success!

GIVING		Budgeted
Charity	\$	<input type="text"/>
Other: <input type="text"/>	\$	<input type="text"/>
GIVING TOTAL:		\$ <input type="text"/>
SAVING		Budgeted
Emergency Fund	\$	<input type="text"/>
College	\$	<input type="text"/>
Car & Repairs	\$	<input type="text"/>
Computer	\$	<input type="text"/>
Other: <input type="text"/>	\$	<input type="text"/>
SAVING TOTAL:		\$ <input type="text"/>
FOOD		Budgeted
Restaurants / Eating Out	\$	<input type="text"/>
School Lunch / Snacks	\$	<input type="text"/>
FOOD TOTAL:		\$ <input type="text"/>
CLOTHING		Budgeted
Clothes	\$	<input type="text"/>
Sports Jerseys / Apparel	\$	<input type="text"/>
CLOTHING TOTAL:		\$ <input type="text"/>

TRANSPORTATION		Budgeted
Gas	\$	<input type="text"/>
Car Insurance	\$	<input type="text"/>
Oil Changes	\$	<input type="text"/>
License & Taxes	\$	<input type="text"/>
TRANSPORTATION TOTAL:		\$ <input type="text"/>
PERSONAL		Budgeted
Cosmetics / Hair Care	\$	<input type="text"/>
Music / Technology	\$	<input type="text"/>
Gifts	\$	<input type="text"/>
Pocket Money	\$	<input type="text"/>
Cell Phone	\$	<input type="text"/>
Other: <input type="text"/>	\$	<input type="text"/>
PERSONAL TOTAL:		\$ <input type="text"/>
RECREATION		Budgeted
Movies	\$	<input type="text"/>
Concerts	\$	<input type="text"/>
Sporting Events	\$	<input type="text"/>
Other: <input type="text"/>	\$	<input type="text"/>
RECREATION TOTAL:		\$ <input type="text"/>

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A Monthly Income
 -
D Monthly Outgo
 =
E ZERO!

